

Approved by the
decree of the Minister of industry
and new technologies
of the Republic of Kazakhstan
on June 1, 2012 No. 183

Rules for acceptance, registration and consideration of application for provision of investment preferences

1. General provisions

1. These Rules for acceptance, registration and consideration of application for provision of investment preferences (hereinafter the Rules) define the procedures for acceptance, registration and consideration of application for provision of investment preferences by the authorized body on investments.

2. These Rules apply the following notions:

1) authorized body on investments (the authorized body) – state body defined by the Government of the Republic of Kazakhstan for execution of investment contracts and control over their implementation;

2) applicant – legal entity of the Republic of Kazakhstan that submitted an application for provision of investment preferences for realization of investment project or investment strategic project in priority types of activity.

2. Application acceptance and registration

3. Application for provision of investment preferences (the Application) shall be submitted by the applicant to the chancellery office of the authorized body, registered under reference number and date, upon which it shall be sent to the first executive of the authorized body or its deputy.

4. The authorized body executive or its deputy shall pass the Application to the authorized body's department directly assigned to consider the Application (the authorized body department) in compliance with the requirements under the Law of the Republic of Kazakhstan «On investments» dated January 8, 2003 (the Law).

3. Application consideration

5. Term of Application consideration for provision of investment preferences is twenty business days.

6. During consideration of application for provision of investment preferences the authorized body's department shall:

- 1) consider the Application for provision of investment preferences;
- 2) check availability of documents specified in the [Article 19](#) of the Law of the Republic of Kazakhstan «On investments »;
- 3) implement analysis of investment project or investment strategic project business plan;
- 4) define availability of sources and guarantees of financing for investment project or investment strategic project;
- 5) conduct analysis of tax payables, debts on mandatory pension contributions and social payments;
- 6) cooperate with state bodies and other organizations on investment issues (approval).

7. Upon the results of the application consideration, the authorized body shall decide on provision or refuse to provide investment preferences, about which the applicant shall receive appropriate written notice. Decision on refuse to provide investment preferences shall be motivated.